

- 10) Banks shall take reasonable measures to establish the source of wealth and the source of funds of customers and beneficial owners identified as politically exposed persons.
- 11) Banks shall obtain information on the purpose and intended nature of the business relationship.
- 12) Banks shall perform enhanced due diligence on high risk categories of customers, business relationships or transactions.
- 13) Banks shall give special attention to business relationships and transactions with persons, including legal persons and other financial institutions, from or in countries which do not or insufficiently apply anti-money laundering and combating terrorist financing laws.

5. Account Monitoring

- 1) Banks shall conduct ongoing due diligence measure on existing customers and business relationships, including scrutiny of transactions undertaken throughout the course of that relationship, to ensure that:
 - a) the transactions being conducted are consistent with the bank's knowledge of the customers, their business and risk profile, and where necessary, the source of funds; and
 - b) documents, data or information collected under the due diligence process is kept up-to-date and relevant by undertaking reviews of existing records, particularly for higher risk categories of customers or business relationships.
- 2) Where banks are in a business relationship with a politically exposed person, they shall conduct enhanced ongoing monitoring.
- 3) Banks shall pay special attention to all complex, unusually large transactions, or unusual patterns of transactions, that have no apparent or visible economic or lawful purpose such as significant transactions relative to a relationship, transactions that exceed certain limits, very high account turnover inconsistent with the size of the balance, or transactions which fall out of the regular pattern of the account's activity.
- 4) Banks shall examine as far as possible the background and purpose of transactions specified under sub article 5.3 herein above and set forth their findings in writing.

