

**Directive No. FXD/33/2007**  
**Amendment to Directive No. FXD/17/2001 on**  
**The Operation of Foreign Exchange Bureaux**

**1. Issuing Authority**

This Directive is issued by the National Bank of Ethiopia pursuant to the authority vested in it by Article 39 (1) and (2) of the Monetary and Banking Proclamation No. 83/1994.

**2. Short Title**

This Directive may be cited as "The Operation of Foreign Exchange Bureaux Directive No. FXD/33/2007".

**3. Amendment**

This amendment relates to "The Operation of Foreign Exchange Bureaux Amended Directives No. FXD/17/2001", issued on 30<sup>th</sup> March 2001, in which Article 4, 5, 6, & 7 are amended as follows:

- a) The cash note payment limit for holiday travel allowance, business and government travel allowances, medical travel expense and educational expenses are amended to be USD 1000 (USD One Thousand).
- b) Holders of non-resident foreign currency accounts, non-resident transferable Birr accounts and non-resident non-transferable Birr accounts may withdraw travel allowance of their requirements in cash notes or any other instruments from their accounts upon presentation of valid travel documents.

- c) Non-resident Ethiopians and non-resident foreign nationals of Ethiopian origin may withdraw travel allowance of their requirements in cash notes or any other instruments upon presentation of valid travel documents from their non-resident account.

#### **4. Effective Date**

This amendment shall enter into force as of 14<sup>th</sup> May 2007.

**Teklewold Atnafu**

**Governor**

**National Bank of Ethiopia**