

Directive No. SIB/6/1994

LICENSING AND SUPERVISION OF INSURANCE BUSINESS

INVESTIGATION FEE TO BE PAID BY INSURANCE AUXILIARIES AND ACTUARIES

ISSUING AUTHORITY

These Directives are issued by the National Bank of Ethiopia pursuant to the Authority vested in it by Article 41 of the Monetary and Banking Proclamation No. 83/1994 and by Article 25 of the Licensing and Supervision of Insurance Business Proclamation No. 86/1994.

INVESTIGATION FEE

An applicant applying for a license to undertake a business as an insurance auxiliary or an actuary shall pay investigation fee of Birr 300 (three hundred) to the National Bank of Ethiopia.

These directives shall enter into force as of 3rd day of November 1994.